

SUMMARY OF ELECTRICITY RATES

Effective 1 June 2001, the Regulated Industries Commission (RIC) replaced the now defunct Public Utilities Commission (PUC) as the regulatory agency responsible for T&TEC as a service provider. Included in their mandate is the approval of new tariffs.

The Regulated Industries Commission (RIC) has granted a tariff adjustment for all customer classes – Residential, Commercial, Industrial and Street Lighting with effect from September 1, 2009.

The rate structure continues to provide for Residential Customers to pay for energy consumed using a three-tiered system. Tiers are defined on the basis of usage of electricity, measured in kilowatt-hours (kWh), over a two-month billing cycle.

RESIDENTIAL (DOMESTIC) RATE “A”

COMMERCIAL (GENERAL) RATE “B” AVAILABILITY COMMERCIAL RATE “B1”

INDUSTRIAL CUSTOMERS LARGE LOADS

INDUSTRIAL RATE: D1 (SMALL INDUSTRIAL)

INDUSTRIAL RATE: D2 (MEDIUM INDUSTRIAL)

INDUSTRIAL RATE: D3 (LARGE INDUSTRIAL)

INDUSTRIAL RATE: D4 (LARGE INDUSTRIAL)

INDUSTRIAL RATE: D5 (LARGE INDUSTRIAL – STANDBY)

INDUSTRIAL RATE: E1 (VERY LARGE LOAD)

INDUSTRIAL RATE: E2 (VERY LARGE LOAD)

INDUSTRIAL RATE: E3 (VERY LARGE INDUSTRIAL)

INDUSTRIAL RATE: E4 (VERY LARGE INDUSTRIAL)

INDUSTRIAL RATE: E5 (VERY LARGE INDUSTRIAL)

STREET LIGHTING

STREET LIGHTING RATE (S1)

STREET LIGHTING RATE (S2)

RESIDENTIAL (DOMESTIC) RATE “A”

Availability

All domestic and household electricity supplies for use by one family living in one residence, supplied from one meter.

Character of Service

60 Hertz, Alternating Current, Single Phase, 2 Wires or 3 Wires, 115 or 230 Volts. Three Phase may be made available upon application at the discretion of the Commission.

Two Monthly Energy Charge (Effective 1st September 2009)

1- 400 kWh	at TT \$0.26 per kWh
401 – 1,000 kWh	at TT \$0.32 per kWh
Over 1,000 kWh	at TT \$0.37 per kWh

Customer Charge

TT \$6.00 for two months. This fixed amount is billed, regardless of how much electricity is used, to cover the costs of your service and meter, and the administrative costs related to servicing your account.

Minimum Bill

The minimum bill for a 2-month period shall be the 2-monthly customer charge

Interest Charge on Overdue Bills

This charge will be applied after a grace period of 30 days from the billing date and the rate of interest shall be fixed at 1.5% per month or at any other amount, as agreed between the customer and T&TEC.

Refundable Service Deposit

As a credit control measure, a refundable service deposit of TT \$95.00 per meter is payable. This is applied to any outstanding balance on closure of the account.

Actual/Estimated Bills

Residential (Rate A) accounts are billed approximately every 60 days on the basis of alternating actual and estimated readings of the meter. Estimated bills are based on the daily average consumption of the last four periods/bills of a given account say, 25 units. This is then applied to the number of days in the period – say, 64 days giving consumption for the period of 25×64 or 1600 units. This approach to billing, that is, using estimated readings, is widely applied throughout the electricity industry as a means of controlling costs while not compromising overall billing accuracy.

Non-Refundable Service Charges

During the lifetime of an account these Miscellaneous Charges may become applicable.

Such charges include:

Meter checked at customer's request	(TT \$):
If found defective	No charge
If found in good working condition	\$ 194.00
Visit for Non-Payment of Account	\$ 234.00
Install Meter & Reconnect Secondaries	\$ 194.00
Reconnect, disconnect and/or change meter	\$ 194.00
Reposition of Secondaries	\$ 194.00
Change and/or Reposition Meter	\$ 194.00
Disconnection for Non-Payment	\$ 118.00
Reconnection after Disconnection for Non-Payment	\$ 118.00

* All Rates subject to Value Added Tax (VAT)

* All rates approved by the Regulated Industries Commission (RIC)

COMMERCIAL (GENERAL) RATE "B" Availability

Electricity supplies for purposes other than domestic and household in a single installation supplied from one meter.

Character of Service

An alternating current supply at 60 hertz, with a maximum demand of 50kVA. The supply voltage shall

be single phase, 3-wire, 115V or 230V; three phase, 4-wire, 115/230V or 230/400V; three phase 6.6kV or 12kV depending on locality and on the operating convenience of the Commission.

Two Monthly Energy Charge (Effective 1st September 2009)

All kWh at TT \$0.4150 per kWh.

Customer Charge

TT \$25.00 for two months. This fixed amount is billed, regardless of how much electricity is used, to cover the costs of your service and meter, and the administrative costs related to servicing your account.

Minimum Bill

The minimum bill for a 2-month period shall be the 2-monthly customer charge

Interest Charge on Overdue Bills

This charge will be applied after a grace period of 30 days from the billing date and the rate of interest shall be fixed at 1.5% per month or at any other amount, as agreed between the customer and T&TEC.

Refundable Service Deposit

As a credit control measure, a refundable service deposit of TT \$95 per meter is payable.

This is applied to any outstanding balance on closure of the account.

Actual/Estimated Bills

Commercial (Rate B) accounts are billed approximately every 60 days on the basis of alternating actual and estimated readings of the meter. Estimated bills are based on the daily average consumption of the last four periods/bills of a given account say, 25 units. This is then applied to the number of days in the period – say, 64 days giving consumption for the period of 25×64 or 1600 units. This approach to billing, that is, using estimated readings, is widely applied throughout the electricity industry as a means of controlling costs while not compromising overall billing accuracy.

Non-Refundable Service Charges

During the lifetime of an account these Miscellaneous Charges may become applicable.

Such charges include:

* All Rates subject to Value Added Tax (VAT)

* All rates approved by the Regulated Industries Commission (RIC)

COMMERCIAL RATE “B1”

Availability

Three phase electricity supply for commercial and industrial purposes.

Character of Service

Three phase 60 hertz, alternating current for loads with a maximum demand greater than 50kVA and not exceeding 350kVA with low load factors. The supply voltage shall be 3 or 4-wire, 115/230V, 230/400; 6.6kV, 12kV or 33kV, depending on locality and on the operating convenience of the Commission.

The maximum demand shall be monitored and once

it exceeds 350kVA for three (3) consecutive billing periods, the customer will be automatically

transferred to an appropriate tariff and all usage will be billed at the applicable rate and under the applicable conditions of that tariff, for a period of not less than six (6) months.

Monthly Energy Charge (Effective 1st September 2009)

All kWh at TT \$0.6100 per kWh.

Minimum Bill

Minimum bill of 5000 kWh per month or part thereof.

Interest Charge on Overdue Bills

This charge will be applied after a grace period of 30 days from the billing date and the rate of interest shall be fixed at 1.5% per month or at any other amount, as agreed between the customer and T&TEC.

Refundable Service Deposit

As a credit control measure, a refundable service deposit of TT \$95 per meter is payable. This is applied to any outstanding balance on closure of the account.

Meter check at customer's request:	
– If found defective –	No charge
– If found in good working condition –	\$ 194.00
Visit for Non-Payment of Account –	\$ 234.00
Install Meter & Reconnect Secondaries –	\$ 194.00
Reconnect, disconnect and/or change meter –	\$ 194.00
Reposition of Secondaries –	\$ 194.00
Change and/or Reposition Meter –	\$ 194.00
Disconnection for Non-Payment –	\$ 118.00
Reconnection after Disconnection for Non-Payment –	\$ 118.00

- * All Rates subject to Value Added Tax (VAT)
- * All rates approved by the Regulated Industries Commission (RIC)

INDUSTRIAL CUSTOMERS LARGE LOADS

Over the years, internal efficiencies along with favourable gas prices have enabled T&TEC to provide some of the lowest electricity rates in the region to its industrial customers. T&TEC is proud to be able to make this most valuable contribution to the nation's economy.

Contents

Detailed rates for the following tariffs:

- Industrial Rate D1
- Industrial Rate D2
- Industrial Rate D3
- Industrial Rate D4
- Industrial Rate D5
- Industrial Rate E1
- Industrial Rate E2
- Industrial Rate E3
- Industrial Rate E4
- Industrial Rate E5

Other charges applicable to Industrial Customers:

- Interest Charge on overdue bills
- Compensatory Interest payments/refunds
- Refundable Service Deposit

- All Charges subject to Value Added Tax (VAT)
- All rates approved by the Public Utilities Commission (PUC)

INDUSTRIAL RATE: D1 (SMALL INDUSTRIAL)

Availability

Three phase electricity supply for commercial and industrial purposes.

Character of Service

Three phase, 60 hertz, alternating current for loads with a maximum demand greater than 50kVA and not exceeding 350kVA. The supply voltage shall be 3 or 4-wire, 115/230V, 230/400V; 6.6kV, 12kV or 33kV depending on locality and on the operating convenience of the Commission.

Once the maximum demand either falls below 50kVA or exceeds 350kVA for three (3) consecutive billing periods, the customer will be automatically transferred to an appropriate tariff and all usage will be

billed at the applicable rate and under the applicable conditions of that tariff, for a period of not less than six (6) months.

Energy Charge (Effective 1st September 2009)

TT \$0.1990 per kWh for all kWh

Reserve Capacity Charge

The Commission will reserve at the customer's request a declared Transmission and Distribution Capacity. This Reserve Capacity will be equal to the customer's highest expected monthly kVA demand.

Billed Maximum Demand

The Billed Maximum Demand shall be the greater of the following:

1	The Metered Maximum Demand in the month which shall be the average kVA load during the 15-minute period of greatest use as indicated by the Commission's meter or at the Commission's option as indicated by tests from time to time. In cases where demand is intermittent or subject to violent fluctuations, the Commission may establish the Metered Maximum Demand on the basis of a shorter interval of measurement, or the kVA of transformer capacity required to serve the customer's load or may access the Metered Maximum Demand on the basis of installed capacity
2	75% of the declared Reserved Capacity to a minimum of 50kVA

Maximum Demand Charge (Effective 1st

August 2008)

TT \$50.00 per kVA of Billed Maximum Demand in a month.

Minimum Bill

This is equivalent to the Maximum Demand Charge.

INDUSTRIAL RATE: D2 (MEDIUM INDUSTRIAL)

Availability

Three Phase, high Voltage supply for industrial purposes

Character of Service

Three phase, 60 hertz, alternating current for loads with a maximum demand greater than 350kVA and not exceeding 4,000kVA at 6.6kV, 12kV or 33kV or 66kV depending on locality and on the operating convenience of the Commission.

Once the maximum demand either falls below 350kVA or exceeds 4,000kVA for three (3) consecutive billing periods, the customer will be automatically transferred to an appropriate tariff and all usage will be billed at the applicable rate and under the applicable conditions of that tariff, for a period of not less than six (6) months.

Energy Charge (Effective 1st September 2009)

TT \$0.2180 per kWh for all kWh

Reserve Capacity Charge

The Commission will reserve at the customer's request a declared Transmission and Distribution Capacity. This Reserve Capacity will be equal to the customer's highest expected monthly kVA demand.

Billed Maximum Demand

The Billed Maximum Demand shall be the greater of the following:

1	The Metered Maximum Demand in the month which shall be the average kVA load during the 15-minute period of greatest use as indicated by the Commission's meter or at the Commission's option as indicated by tests from time to time. In cases where demand is intermittent or subject to violent fluctuations, the Commission may establish the Metered Maximum Demand on the basis of a shorter interval of measurement, or the kVA of transformer capacity required to serve the customer's load or may access the Metered Maximum Demand on the basis of installed capacity
2	75% of the declared Reserved Capacity to a minimum of 350kVA

Maximum Demand Charge (Effective 1st August 2008)

TT \$50.00 per kVA of Maximum Demand in a month.

Minimum Bill

This is equivalent to the Maximum Demand Charge.

INDUSTRIAL RATE: D3 (LARGE INDUSTRIAL)

Availability

Three Phase, high Voltage supply for industrial purposes.

Character of Service

Three phase, 60 hertz, alternating current for loads with a maximum demand greater than 4,000kVA and not exceeding 25,000kVA at 6.6kV, 12kV or 33kV depending on locality and on the operating convenience of the Commission.

Once the maximum demand either falls below 4,000kVA or exceeds 25,000kVA for three (3) consecutive billing periods, the customer will be automatically transferred to an appropriate tariff and all usage will

be billed at the applicable rate and under the applicable conditions of that tariff, for a period of not less than six (6) months.

Energy Charge (Effective 1st September 2009)

TT \$0.1830 per kWh for all kWh

Reserve Capacity

The Commission will reserve at the customer's request a declared Transmission and Distribution capacity. This Reserve Capacity will be equal to the customer's highest expected monthly kVA demand.

Billed Maximum Demand

The Billed Maximum Demand shall be the greater of the following:

1.	The Metered Maximum Demand in the month which shall be the average kVA load during the 15-minute period of greatest use as indicated by the Commission's meter or at the Commission's option as indicated by tests from time to time. In cases where demand is intermittent or subject to violent fluctuations, the Commission may establish the Metered Maximum Demand on the basis of a shorter interval of measurement, or the kVA of transformer capacity required to serve the customer's load or may access the Metered Maximum Demand on the basis of installed capacity
2.	75% of the declared Reserved Capacity to a minimum of 4,000kVA

Maximum Demand Charge (Effective 1st August 2008)

TT \$42.50 per kVA of Billed Maximum Demand in a month.

Minimum Bill

This is equivalent to the Maximum Demand Charge.

INDUSTRIAL RATE: D4 (LARGE INDUSTRIAL)

Availability

Three Phase high Voltage supply for industrial purposes. This class does not include customers receiving standby supply from the Commission.

Character of Service

Three phase, 60 hertz, alternating current for loads with a maximum demand greater than 4,000kVA and not exceeding 25,000kVA at 66kV, 132kV depending on locality and on the operating convenience of the Commission.

Once the maximum demand either falls below 4,000kVA or exceeds 25,000kVA for three (3) consecutive billing periods, the customer will be automatically transferred to an appropriate tariff and all usage will

be billed at the applicable rate and under the applicable conditions of that tariff, for a period of not less than six (6) months.

Energy Charge (Effective 1st September 2009)

TT \$0.1670 per kWh for all kWh

Reserve Capacity

The Commission will reserve at the customer's request a declared Transmission and Distribution capacity. This Reserve Capacity will be equal to the customer's highest expected monthly kVA demand.

Billed Maximum Demand

The Billed Maximum Demand shall be the greater of the following:

1	The Metered Maximum Demand in the month which shall be the average kVA load during the 15-minute period of greatest use as indicated by the Commission's meter or at the Commission's option as indicated by tests from time to time. In cases where demand is intermittent or subject to violent fluctuations, the Commission may establish the Metered Maximum Demand on the basis of a shorter interval of measurement, or the kVA of transformer capacity required to serve the customer's load or may access the Metered Maximum Demand on the basis of installed capacity
2	75% of the declared Reserved Capacity to a minimum of 4,000kVA

Maximum Demand Charge (Effective 1st August 2008)

TT \$40.00 per kVA of Billed Maximum Demand in a month.

Minimum Bill

This is equivalent to the Maximum Demand Charge.

INDUSTRIAL RATE: D5 (LARGE INDUSTRIAL – STANDBY)

Availability

Three Phase high Voltage supply for customers who own, operate and use an independent source of electrical supply and request a standby supply from the Commission.

Character of Service

Three phase, 60 hertz, alternating current for loads with a maximum demand greater than 4,000kVA at 66kV, 132kV depending on locality and on the operating convenience of the Commission.

Energy Charge (Effective 1st September 2009)

TT \$0.1600 per kWh for all kWh

Reserve Capacity

The Commission will reserve at the customer's request a declared Transmission and Distribution Capacity. This Reserve Capacity will be equal to the customer's highest expected monthly kVA demand.

Billed Maximum Demand

The Billed Maximum Demand shall be the greater of the following:

1	The Metered Maximum Demand in the month which shall be the average kVA load during the 15-minute period of greatest use as indicated by the Commission's meter or at the Commission's option as indicated by tests from time to time. In cases where demand is intermittent or subject to violent fluctuations, the Commission may establish the Metered Maximum Demand on the basis of a shorter interval of measurement, or the kVA of transformer capacity required to serve the customer's load or may access the Metered Maximum Demand on the basis of installed capacity
2	75% of the declared Reserved Capacity to a minimum of 4,000kVA

Maximum Demand Charge (Effective 1st August 2008)

TT \$37.00 per kVA of Billed Maximum Demand in a month.

Minimum Bill

This is equivalent to the Maximum Demand Charge.

INDUSTRIAL RATE: E1 (VERY LARGE LOAD)

Availability

Three Phase, high Voltage supply for industrial purposes.

Character of Service

Three phase, 60 hertz, alternating current at 66kV, 132kV and above for load demands in excess of 25,000kVA, with an energy usage of up to 25,000,000kWh per month. The supply voltage will depend on locality and on the operating convenience of the Commission.

Once the maximum demand is less than or equal to 25,000kVA for three (3) consecutive billing periods or the average monthly energy consumption over a six-month period exceeds 25,000,000kWh, the customer will be automatically transferred to an appropriate tariff and all usage will be billed at the applicable rate and under the applicable conditions of that tariff, for a period of not less than six (6) months.

Energy Charge (Effective 1st September 2009)

TT \$0.1450 per kWh.

Reserve Capacity

The Commission will reserve at the customer's request a declared Transmission and Distribution Capacity. This Reserve Capacity will be equal to the customer's highest expected monthly kVA demand.

Billed Maximum Demand

The Billed Maximum Demand shall be the greater of the following:

1	The Metered Maximum Demand in the month which shall be the average kVA load during the 15-minute period of greatest use as indicated by the Commission's meter or at the Commission's option as indicated by tests from time to time. In cases where demand is intermittent or subject to violent fluctuations, the Commission may establish the Metered Maximum Demand on the basis of a shorter interval of measurement, or the kVA of transformer capacity required to serve the customer's load or may access the Metered Maximum Demand on the basis of installed capacity
2	75% of the declared Reserved Capacity to a minimum of 25,000kVA

Maximum Demand Charge (Effective 1st August 2008)

TT \$44.50 per kVA of Billed Maximum Demand in a month.

Minimum Bill

This is equivalent to the Maximum Demand Charge.

INDUSTRIAL RATE: E2 (VERY LARGE LOAD)

Availability

Three Phase, high Voltage supply for industrial purposes.

Character of Service

Three phase, 60 hertz, alternating current at 66kV, 132kV and above for load demands in excess of 25,000kVA with an energy usage in excess of 25,000,000kWh per month and not exceeding 50,000,000kWh per month. The supply voltage will depend on locality and on the operating convenience of the Commission.

Once the maximum demand is less than or equal to 25,000kVA for three (3) consecutive billing periods or the average monthly energy consumption over a six-month period falls outside of the range specified above, the customer will be automatically transferred to an appropriate tariff and all usage will be billed at the applicable rate and under the applicable conditions of that tariff, for a period of not less than six (6) months.

Energy Charge (Effective 1st September 2009)

TT \$0.1450 per kWh.

Reserve Capacity

The Commission will reserve at the customer's request a declared Transmission and Distribution Capacity. This Reserve Capacity will be equal to the customer's highest expected monthly kVA demand.

Billed Maximum Demand

The Billed Maximum Demand shall be the greater of the following:

1.	The Metered Maximum Demand in the month which shall be the average kVA load during the 15-minute period of greatest use as indicated by the Commission's meter or at the Commission's option as indicated by tests from time to time. In cases where demand is intermittent or subject to violent fluctuations, the Commission may establish the Metered Maximum Demand on the basis of a shorter interval of measurement, or the kVA of transformer capacity required to serve the customer's load or may assess the Metered Maximum Demand on the basis of installed capacity.
2.	75% of the declared Reserved Capacity to a minimum of 25,000kVA

Maximum Demand Charge (Effective 1st August 2008)

TT \$44.00 per kVA of Billed Maximum Demand in a month.

Minimum Bill

The minimum monthly bill shall be the Maximum Demand Charge.

INDUSTRIAL RATE: E3 (VERY LARGE INDUSTRIAL)

Availability

Three Phase, high Voltage supply for industrial purposes.

Character of Service

Three phase, 60 hertz, alternating current at 66kV, 132kV and above for load demands in excess of 25,000kVA with an energy usage in excess of 50,000,000kWh per month and not exceeding 75,000,000kWh per month. The supply voltage will depend on locality and on the operating convenience of the Commission.

Once the maximum demand is less than or equal to 25,000kVA for three (3) consecutive billing periods or the average monthly energy consumption over a six-month period falls outside of the range specified above, the customer will be automatically transferred to an appropriate tariff and all usage will be billed at the applicable rate and under the applicable conditions of that tariff, for a period of not less than six (6) months.

Energy Charge (Effective 1st September 2009)

TT \$0.1450 per kWh.

Reserve Capacity

The Commission will reserve at the customer's request a declared Transmission and Distribution Capacity. This Reserve Capacity will be equal to the customer's highest expected monthly kVA demand.

Billed Maximum Demand

The Billed Maximum Demand shall be the greater of the following:

1.	The Metered Maximum Demand in the month which shall be the average kVA load during the 15-minute period of greatest use as indicated by the Commission's meter or at the Commission's option as indicated by tests from time to time. In cases where demand is intermittent or subject to violent fluctuations, the Commission may establish the Metered Maximum Demand on the basis of a shorter interval of measurement, or the kVA of transformer capacity required to serve the customer's load or may assess the Metered Maximum Demand on the basis of installed capacity.
2.	75% of the declared Reserved Capacity to a minimum of 25,000kVA

Maximum Demand Charge (Effective 1st August 2008)

TT \$43.00 per kVA of Billed Maximum Demand in a month.

Minimum Bill

The minimum monthly bill shall be the Maximum Demand Charge.

INDUSTRIAL RATE: E4 (VERY LARGE INDUSTRIAL)

Availability

Three Phase, high Voltage supply for industrial purposes.

Character of Service

Three phase, 60 hertz, alternating current at 66kV, 132kV and above for load demands in excess of 25,000kVA with an energy usage in excess of 75,000,000kWh per month and not exceeding 100,000,000kWh per month. The supply voltage will depend on locality and on the operating convenience of the Commission.

Once the maximum demand is less than or equal to 25,000kVA for three (3) consecutive billing periods or the average monthly energy consumption over a six-month period falls outside of the range specified

above, the customer will be automatically transferred to an appropriate tariff and all usage will be billed at the applicable rate and under the applicable conditions of that tariff, for a period of not less than six (6) months.

Energy Charge (Effective 1st September 2009)

TT \$0.1450 per kWh.

Reserve Capacity

The Commission will reserve at the customer's request a declared Transmission and Distribution Capacity. This Reserve Capacity will be equal to the customer's highest expected monthly kVA demand.

Billed Maximum Demand

The Billed Maximum Demand shall be the greater of the following:

1.	The Metered Maximum Demand in the month which shall be the average kVA load during the 15-minute period of greatest use as indicated by the Commission's meter or at the Commission's option as indicated by tests from time to time. In cases where demand is intermittent or subject to violent fluctuations, the Commission may establish the Metered Maximum Demand on the basis of a shorter interval of measurement, or the kVA of transformer capacity required to serve the customer's load or may assess the Metered Maximum Demand on the basis of installed capacity.
2.	75% of the declared Reserved Capacity to a minimum of 25,000kVA

Maximum Demand Charge (Effective 1st

August 2008)

TT \$42.00 per kVA of Billed Maximum Demand in a month.

Minimum Bill

The minimum monthly bill shall be the Maximum Demand Charge.

INDUSTRIAL RATE: E5 (VERY LARGE INDUSTRIAL)

Availability

Three Phase, high Voltage supply for industrial purposes.

Character of Service

Three phase, 60 hertz, alternating current at 66kV, 132kV and above for load demands in excess of 25,000kVA with an energy usage in excess of 100,000,000kWh per month. The supply voltage will depend on locality and on the operating convenience of the Commission.

Once the maximum demand is less than or equal to 25,000kVA for three (3) consecutive billing periods or the average monthly energy consumption over a six-month period falls outside of the range specified above, the customer will be automatically transferred to an appropriate tariff and all usage will be billed at the applicable rate and under the applicable conditions of that tariff, for a period of not less than six (6) months.

Energy Charge (Effective 1st August 2008)
TT \$0.1450 per kWh.

Reserve Capacity

The Commission will reserve at the customer's request a declared Transmission and Distribution Capacity. This Reserve Capacity will be equal to the customer's highest expected monthly kVA demand.

Billed Maximum Demand

The Billed Maximum Demand shall be the greater of the following:

1	The Metered Maximum Demand in the month which shall be the average kVA load during the 15-minute period of greatest use as indicated by the Commission's meter or at the Commission's option as indicated by tests from time to time. In cases where demand is intermittent or subject to violent fluctuations, the Commission may establish the Metered Maximum Demand on the basis of a shorter interval of measurement, or the kVA of transformer capacity required to serve the customer's load or may access the Metered Maximum Demand on the basis of installed capacity
2	75% of the declared Reserved Capacity to a minimum of 25,000kVA

Maximum Demand Charge (Effective 1st August 2008)

TT \$41.00 per kVA of Billed Maximum Demand in a month.

Minimum Bill

This is equivalent to the Maximum Demand Charge.

OTHER CHARGES APPLICABLE TO INDUSTRIAL CUSTOMERS:

Interest Charge on Overdue Bills

This charge will be applied after a grace period of 30 days from the billing date and the rate of interest shall be fixed at 1.5% per month or at any other amount, as agreed between the customer and T&TEC.

Refundable Service Deposit

As a credit control measure, a refundable service deposit is payable equal to the cost of 75% of the Reserve Capacity, that is, equal to the Minimum Bill.

All Charges subject to Value Added Tax (VAT)

All rates approved by the Regulated Industries Commission (RIC)

STREET LIGHTING

Introduction

The Commission provides this service to private individuals and organizations as well as to public sector agencies charged with the responsibility of securing safety on the roadways and the safety of public property. Two rates are offered, S1, where the Commission bears the full cost of the installation including the cost of associated fittings and a lower rate, S2, where the customer contributes the cost of the fittings. In both cases, a non-refundable Capital Contribution may have to be paid if the provision of the service entails developmental work such as a line extension, underground cables or special cables. The service is unmetered and is billed monthly in arrears.

STREET LIGHTING RATE (S1)

Availability

For service including energy and maintenance supplied to light installations for the purpose of street, highway and safety lighting of thoroughfares, bridges, parks and other approved locations. The Commission will furnish, install and own the necessary poles, overhead wiring and circuits and fittings. The cost of fittings shall be borne by the Commission.

Character of Service

Usage	Classification	Fitting Type
Highways 50-80 K.P.H.	1	1000W H.P. Sodium
Highways 50-80 K.P.H.	2	310 or 250W H.P. Sodium
Main Routes 50 K.P.H.	3	150 to 250W H.P. Sodium
Secondary Routes, Local Routes and Walkways	4	70W to 150W H.P. Sodium

The hours of lighting shall be approximately sunset of one day to sunrise of the next day.

Schedule of Energy Charges (Effective 1st August 2008)

Category	Rate Charge (TT\$)/Per Year
S1-1	848.72

S1-2	565.81
S1-3	411.50
S1-4	372.92

Charges indicated are annual and shall be rendered on a monthly basis at 1/12 the applicable rate. In some cases, especially if a line extension, underground cables or special columns are used the Commission might require a non-refundable capital contribution towards the first cost of the installation.

STREET LIGHTING RATE (S2)

Availability

For service including energy and maintenance supplied to light installations for the purpose of street, highway and safety lighting of thoroughfares, bridges, parks and other approved locations. The Commission will furnish, install and own the necessary poles, overhead wiring and circuits. The cost of fittings shall be borne by the customer.

Character of Service

Usage	Classification	Fitting Type
Highways 50-80 K.P.H.	2	310 or 250W H.P. Sodium
Main Routes 50 K.P.H.	3	150 to 250W H.P. Sodium
Secondary Routes, Local Routes and Walkways	4	70W to 150W H.P. Sodium

The hours of lighting shall be approximately sunset of one day to sunrise of the next day.

Schedule of Energy Charges (Effective 1st August 2008)

Category	Rate Charge (TT\$)/Per Year
S1-2	450.08
S1-3	347.20

S1-4	282.91
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Charges indicated are annual and shall be rendered on a monthly basis at 1/12 the applicable rate. In some cases, especially if a line extension, underground cables or special columns are used the Commission might require a non-refundable capital contribution towards the first cost of the installation.

OTHER CHARGES APPLICABLE TO STREET LIGHTING CUSTOMERS

Interest Charge on Overdue Bills

This charge will be applied after a grace period of 30 days from the billing date and the rate of interest shall be fixed at 1.5% per month or at any other amount, as agreed between the customer and T&TEC.

* All Charges subject to Value Added Tax (VAT)

* All rates approved by the Regulated Industries Commission (RIC)